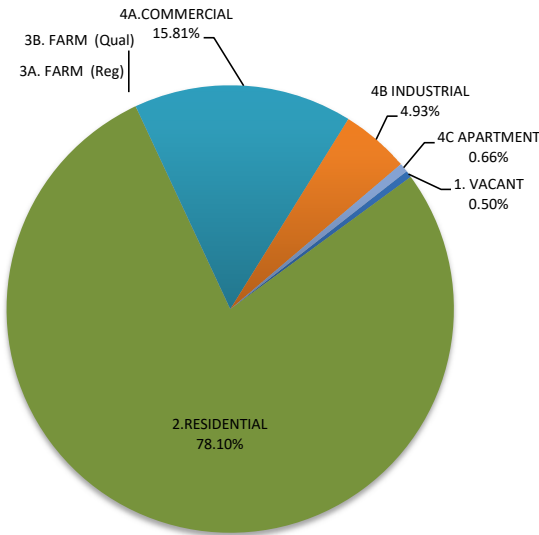


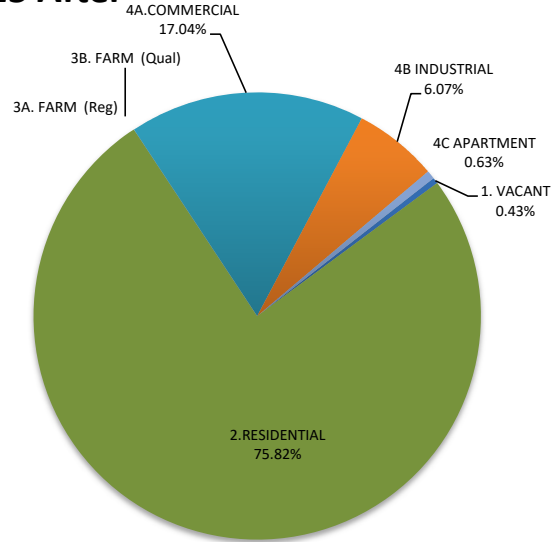
BOROUGH OF RAMSEY

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF 2024 TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUES	% OF 2025 TOTAL	2024 vs. 2025	SHIFT
1. VACANT	64	\$17,550,500	0.50%	61	\$21,734,000	0.43%	123.84%	-0.06%
2. RESIDENTIAL	5,164	\$2,762,124,600	78.10%	5,174	\$3,810,746,100	75.82%	137.96%	-2.28%
3A. FARM (Reg)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
3B. FARM (Qual)	1	\$5,200	0.00%	1	\$5,800	0.00%	100.00%	0.00%
4A. COMMERCIAL	219	\$559,162,400	15.81%	221	\$856,474,800	17.04%	153.17%	1.23%
4B. INDUSTRIAL	29	\$174,501,500	4.93%	29	\$304,973,700	6.07%	174.77%	1.13%
4C. APARTMENT	6	\$23,282,800	0.66%	5	\$31,851,300	0.63%	136.80%	-0.02%
TOTAL COMMERCIAL	254	\$756,946,700	21.40%	255	\$1,193,299,800	23.74%	157.65%	2.34%
GRAND TOTAL	5,483	\$3,536,627,000	100%	5,491	\$5,025,785,700	100%	142%	0.00%

2024 Before



2025 After



CURRENT DATA

Current Tax Rate \$2.822

REVISED 2024 TAX RATE

Current Tax Rate 2024		\$2.822			
Adjustment to Ratable Base		142.11%			
Current Tax Rate	<u>\$2.822</u>		=	\$1.986	Revised Tax Rate based on 2024 Budget
Adjustment to Ratable Base	1.421				

Note: The actual tax rate in 2025 will be based on the actual 2025 total tax levy and the final 2025 assessments

AVERAGE RESIDENTIAL ANALYSIS

Average Residential Property (2024 Assessed Value)	X	2024 Tax Rate	=	2024 Avg. Tax
\$534,900		\$2.822		\$15,094.88
Average Residential Property (2025 Assessed Value)	X	2024 Revised Tax Rate based 2024 Budget	=	2024 Revised Avg. Tax
\$736,500		\$1.986		\$14,626.89

Average Residential Tax Dollar Difference (\$467.99)

***** ALL INFORMATION SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST *****